



CABINET - 18TH JUNE 2014

SUBJECT: LOCAL GOVERNMENT BORROWING INITIATIVE BID FOR 2014/15 - UPDATE (HIGHWAY WORKS)

REPORT BY: ACTING DIRECTOR OF CORPORATE SERVICES AND SECTION 151 OFFICER

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- 1.1 The attached report was considered by the Regeneration and Environment Scrutiny Committee on 20th May 2014. The report sought Members' views on the Local Government Borrowing Initiative 2014/15 CCBC bid proposals prior to presentation to Cabinet.
 - 1.2 Details were received of the proposed funding allocations for works to be undertaken during 2014/15. Savings have been achieved over the previous two years and additional allocations have been proposed for carriageway and footway resurfacing along with street lighting. The funding for the identified works will be provided by Welsh Government's Local Borrowing Initiative as previously reported to Scrutiny, Cabinet and Council.
 - 1.3 It was reported that as this is the final year of LGBI there is a requirement by Welsh Government that the full allocation of funds is spent before the end of March 2015. In order to facilitate any further efficiency savings it is proposed that any underspend is allocated to carriageway and/or footway resurfacing.
 - 1.4 Following consideration and discussion, members of the Scrutiny Committee endorsed the recommendations in the report. By a show of hands they were unanimously endorsed.
 - 1.5 Members are therefore asked to consider the following recommendations: -
 1. To approve the bid proposal and works identified in Appendices 1 and 3 of the report.
 2. A final list of any additional carriageway and/or footway resurfacing schemes from highways prioritised lists be determined by the Head of Engineering Services in consultation with the Cabinet Member for Highways and Transportation in order to maximise the available funding should any savings be achieved.

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Appendices:

Appendix 1: Report to Regeneration and Environment Scrutiny Committee on 20th May 2014 – Agenda item 7(6)